

**THE COMPANIES ACT, 2013
(COMPANY LIMITED BY SHARES)**

**MEMORANDUM OF ASSOCIATION
OF
ARTH VAYA INDIA NIDHI LIMITED**

- I.** The Name of the Company is **ARTHVAYA INDIA NIDHI LIMITED**
- II.** The Registered Office of the Company will be situated in the state of **BIHAR**.

III. The Objects for which the company is established are:

(A) THE MAIN OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE

:—

1. To enable, encourage members to save money, by cultivating the habit of thrift and provide facilities for this purpose.
2. To receive money by way of Fixed Deposits, Recurring Deposits and Saving Deposits from members of the Company only as are allowed by Law and the company will carry out the businesses as per the rules prescribed for Nidhi /Mutual Benefit Company, However, the Company shall not operate any current account and shall not do banking business, as defined in Banking Regulation Act, 1949, and shall not do any Chit Fund Business. The Company shall also not carry on business of dealing in Shares and Debentures, Insurance business and hire purchase business.
3. To lend, grant loans to the shareholders or members only as against securities of immovable properties and/or on the security of deposits, movable such as Gold, Silver, Jewellery, Kisan Vikas Patra, National Saving Certificate Scheme, Life Insurance policies and other Government securities up on such terms and conditions as may from time to time prescribed in Law for Nidhi or Mutual Benefit Companies and to encourage and afford all facilities for cultivating thrift, saving habits and to render all financial assistance to its member only by receiving Long and Short Term Deposits and in particular Fixed, Recurring, Saving and other deposits not being current accounts from the members as are allowed by law of Nidhi or Mutual Benefit Companies.